

Republic of the Philippines
Congress of the Philippines

Senate

Manila City

Seventeenth Congress

Second Regular Session



RESOLUTION NO. 107

RESOLUTION RECOGNIZING AND COMMENDING
THE KASAMAKA INITIATIVE AS A NATIONAL
GRASSROOTS-BASED ADVOCACY PROGRAM FOR
FINANCIAL INCLUSION IN EVERY BARANGAY
AND LOCAL GOVERNMENT UNIT,
EMPOWERING THE PEOPLE THROUGH
AFFORDABLE ACCESS TO INCLUSIVE DIGITAL
FINANCE

WHEREAS, FINTQ, a wholly-owned subsidiary of
Voyager Innovations, Inc., is engaged in the development
of software and services related to or incidental to the
business of e-money, electronic and digital financial
services including, but not limited to, mobile banking and
mobile payment;

WHEREAS, FINTQ spearheads KasamaKa, a community-based, self-help, income-generating, and inclusive ecosystem-building movement towards financial inclusion and financial literacy via a bottom-up approach;

WHEREAS, KasamaKa, in collaboration with the Liga ng mga Barangay (LNB), aims to tap LNB member barangays to participate in the movement;

WHEREAS, according to recent studies, bottom-up approach is a new way of development - to go right down to the community level and give the opportunity to the common "tao" to look after themselves - empowering and spreading the benefits of growth and development more equitably among the people;

WHEREAS, the program also steers Filipinos away from informal lenders by giving them access to reasonable cost of credit, and introducing them to a complete suite of digital financial services;

WHEREAS, this program is in accordance with the Bangko Sentral ng Pilipinas in its vision, by leapfrogging digital financial transactions in the country from the current one percent to a minimum of 20 percent by year 2020;

WHEREAS, the LNB unanimously adopted a National Executive Board Resolution dated 1st December 2017 at Pasay City adopting KasamaKa as a national grassroots-based advocacy program for financial inclusion in every barangay: Now, therefore, be it


Resolved, as it is hereby resolved by the Senate of the Philippines, To recognize and commend the KasamaKa initiative as a national grassroots-based advocacy program for financial inclusion in every barangay and local government unit, empowering the people through affordable access to inclusive digital finance.

Adopted,



VICENTE C. SOTTO III
President of the Senate

This Resolution was adopted by the Senate on May 21, 2018.



LUTGARDO B. BARBO
Secretary of the Senate

